

**Cabral samples 9.5m @ 5.3 g/t gold including 1.5m @ 30.8 g/t gold,  
extending the new Machichie discovery 180m to the east.  
Drill program expanded**

**Vancouver, British Columbia – May 6, 2019 – Cabral Gold Inc. (“Cabral” or the “Company”)** (TSXV: CBR OTC: CBGZF) is pleased to announce the results of additional surface sampling at the Machichie target at the Cuiú Cuiú Project, Pará State, northern Brazil. These results follow recent drill results from the nearby Machichie target which included 3.4m @ 36.9 g/t gold and 2.1m @ 15.3 g/t gold.

### **Highlights**

- Channel sampling on surface at the recently discovered Machichie zone returned **9.5m @ 5.3 g/t gold including 1.5m @ 30.8 g/t** approximately 80m east of the most easterly drill holes which returned 45.0m @ 1.0 g/t gold including 3.1m @ 7.3 g/t gold and 62.8m @ 0.9 g/t gold including 2.1m @ 15.3 g/t gold
- A second channel sample taken 100m further to the east in the area of the projected extension to the main Machichie zone, returned **0.75m @ 22.1g/t gold** further extending the high-grade zone to the east.
- The Machichie zone remains open in terms of both width and strike extent. These results extend both the high-grade zone and the lower-grade envelope at least 180m to the east of the most easterly drill holes at Machichie, bringing the known strike length to over 450m
- The current reconnaissance drill program at Cuiú Cuiú was expanded to include a tenth target, Morro da Lua target, which has never been drilled. That phase one drill program is now complete. A total of 2,511m comprising 18 holes were drilled at ten targets, eight of which had received no previous drilling. Results have been reported for the first four targets thus far with the remaining results expected in the coming weeks

### **Machichie**

The Machichie discovery is located just 500m north of the MG deposit (Figure 1) which is currently the second largest gold deposit known at Cuiú Cuiú, with an Inferred Resource of 8.6MMt @ 1.45g/t Au (0.4MMoz of gold).

Recent drilling (see press release of 28<sup>th</sup> February 2019) at Machichie which had never been previously drill tested, returned several high-grade intercepts within a low-grade envelope, e.g. 62.8m @ 0.9 g/t gold including 2.1m @ 15.3 g/t and 45.0m @ 1.0 g/t gold including 3.1m @ 7.3 g/t. These holes tested an E-W trending structural zone and established an initial strike length of 275m to a depth of 80m. The zone remains open at depth and along strike.

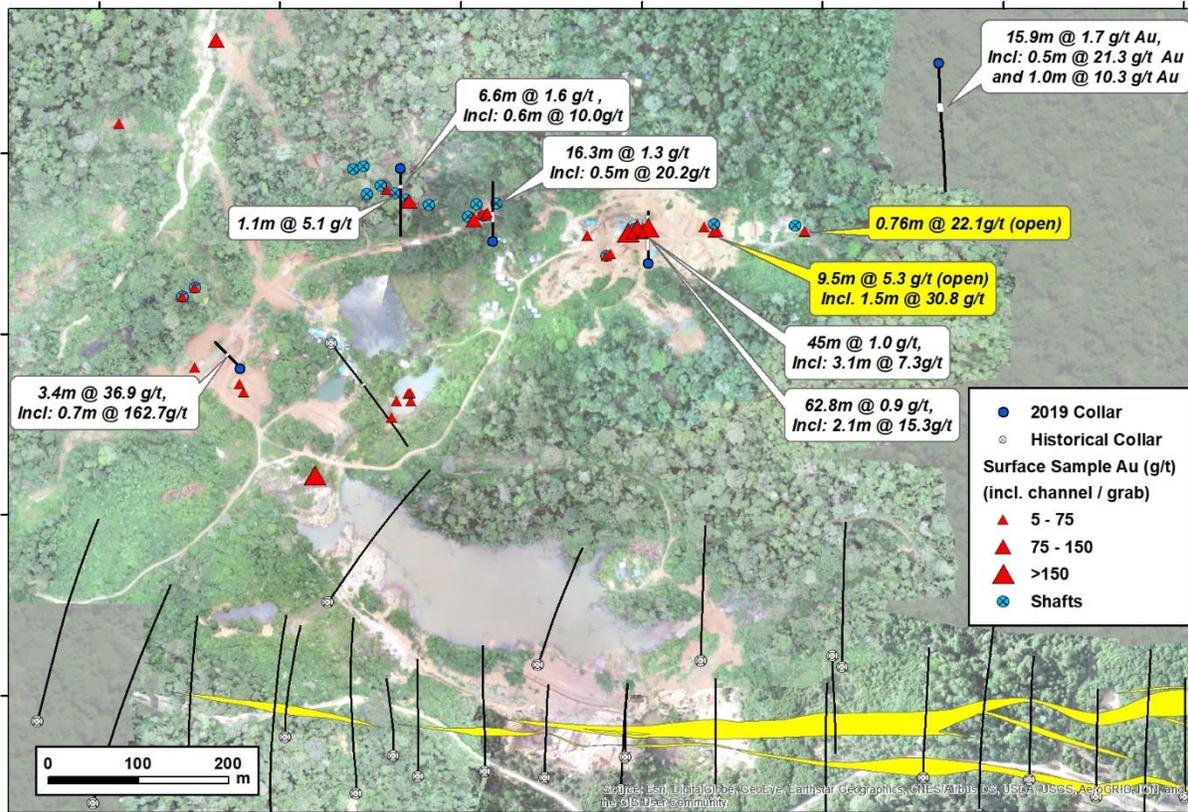


Figure 1: Map showing the location of Machichie and Machichie East drill holes in relation to MG deposit and recent channel sampling on surface; **9.5m @ 5.3 g/t gold** 80m east of previous drilling at Machichie

Two other areas were also tested (see press releases February 28<sup>th</sup> and March 26<sup>th</sup>, 2019) near the main Machichie trend (Figure 1). A single hole drilled testing a separate NE-trending structure to the southwest of the main Machichie trend, returned 3.4m @ 36.9 g/t gold. Another single hole at Machichie East tested a coincident soil and geophysical anomaly to the northeast of the main Machichie trend and returned 15.9m @ 1.73 g/t gold, including 0.5m @ 21.3 g/t and 1.0m @ 10.3 g/t. Further work will be required to establish how these two peripheral zones tie into the main Machichie trend.

The surface channel results reported here are from a new exposure 80m east of the most easterly drill holes which revealed a sub-vertical quartz vein structure surrounded by a highly altered zone containing numerous narrow quartz vein stringers and disseminated iron oxides after pyrite. The channel returned gold values of **9.5m @ 5.3 g/t including 1.5m @ 30.8 g/t gold** across the strike of the main vein structure (Figure 1). The intersection is open, with sampling constrained by the limit of exposure in the cutting.

In addition, a second channel sample taken 100m further to the east in the area of the projected extension to the main Machichie structure, returned **0.75m @ 22.1g/t gold** further extending the high-grade zone to the east. Limited surface exposure meant that the sample must be considered a minimum width.

The significance of these new results can be summarised as follows: 1) mineralization exposed in the recent garimpo workings extend the known E-W trending Machichie zone 180m east of

the most easterly drill holes, establishing a minimum strike length of over 450m, 2) very high-grade gold values are also present implying continuity of the central high-grade vein structure at Machichie, and 3) the zone remains open to the west and to the east.

## Drilling Update

The reconnaissance drill program at Cuiú Cuiú was extended to include a tenth target, Morro da Lua, and is now complete.

Morro da Lua is an E-W trending magnetic anomaly that is coincident with elevated gold-in-soil and gold-in-auger sample results. Rock chip samples collected from surface during 2018 ranged from 5.5 – 162.4 g/t gold. A single hole was drilled to a depth of 183m.

A total of eighteen diamond drill holes were completed at ten separate targets, for a total of 2,511m as part of the current drill program. Eight of these targets had never been previously drill tested.

Results have been reported on four of these targets; Machichie, Machichie East, Seis Irmaos and MG with best results as follows;

Machichie*	3.4m @ 36.9g/t gold	6 holes
Machichie East*	15.9m @ 1.7g/t gold	1 hole
Seis Irmaos (Six Brothers)*	0.7m @ 12.7 g/t gold	1 hole
MG	40.9m @ 0.8g/t gold	3 holes

*\*Never previously drill tested*

Results are pending on six additional targets including; QB, Morro da Lua, Jerimum Cima, JS, JE and JN.

Alan Carter, President and CEO commented “The new surface results were collected up to 180m east of the nearest drill holes and confirm the extension of a very high-grade structure at Machichie which is surrounded by a lower grade envelope.

The expansion of the strike length by 65%, and the fact that the zone remains open in terms of width, depth and along strike, suggests that Machichie could host a significant high-grade deposit. Further drilling is required to determine the full extent and continuity of the mineralized zones”.

## About Cabral Gold Inc.

The Company is a junior resource company engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil.

The Company owns the Cuiú Cuiú gold project, which covers the largest of the historical placer gold camps in the Tapajós region of northern Brazil, having yielded an estimated 2M oz of gold from the overall 20-30M oz gold produced during the Tapajós gold rush. Placer workings cover over 850ha on the property but are largely exhausted. The few remaining artisanal workers now process gold from palaeo-valley placer deposits and in places exploit high-grade gold mineralization from quartz veins in saprolite (shallow highly weathered bedrock).

Cabral reported an updated NI 43-101 Mineral Resource Estimate in December 2018 totalling 5.9M tonnes grading 0.9 g/t Au (Indicated) and 19.5M tonnes grading 1.2 g/t Au (Inferred), or 0.2M ounces and 0.8M ounces of gold, respectively. That estimate was based on four deposits drilled prior to the cessation of exploration in 2012.

## **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Dr. Adrian McArthur, B.Sc. Hons, PhD. FAusIMM., a consultant to the Company as well as a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Forward-looking Statements**

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of the words "will", "expected" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. This news release contains forward-looking statements and assumptions pertaining to the following: strategic plans and future operations, and results of exploration. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct.

## **Notes**

*Gold analysis has been conducted by SGS method FAA505 (fire assay of 50g charge), with higher grade samples checked by FAA525. Analytical quality is monitored by certified references and blanks. Until dispatch, samples are stored under the supervision the Company's exploration office. The samples are couriered to the assay laboratory using a commercial contractor. Pulps are returned to the Company and archived. Drill holes and channel results are quoted as down-hole length weighted intersections.*

*Under the agreement with the Cuiú Cuiú condominium, local artisanal operators can process mineralization to a depth of 30m, unless otherwise negotiated. Shafts generally stop at or above the depth of the water-table.*