

Cabral Gold commences trenching program at the Cuiú Cuiú project, Brazil

Vancouver, British Columbia – February 15, 2018 – Cabral Gold Inc. (“Cabral” or the “Company”) (TSXV: CBR) is pleased to announce the commencement of a 2500m trenching program and soil sampling in advance of drilling, at the Cuiú Cuiú project (“Cuiú Cuiú”) located in the state of Para in northern Brazil. This work is occurring in parallel with the resource update currently being conducted by Micon International Ltd.

The Cuiú Cuiú gold project in Brazil is located approximately 25km NW of Eldorado Gold Corporation’s (“Eldorado”) Tocantinzinho (“TZ”) gold deposit which is currently undergoing permitting.

Trenching at Cuiú Cuiú will initially focus on the Pau de Merenda target area which is located 1.5km NW of the Central deposit. Previous drilling at Pau de Merenda has returned values which include 30.2m @ 1.11g/t Au in Hole #19-07, 47.1m @ 1.76g/t Au in Hole #20-07, 8.5m @ 5.07g/t Au in Hole #22-07 and 4m @ 6.42g/t Au in Hole #72-10. The NW trending gold-in-soil anomaly that characterises the Central deposit also includes the Pau de Merenda target extending approximately 4km.

Trenching is also planned at the Machiche target in the next few days. Machiche is a historic garimpo working located on a mineralized vein showing with just one previous drill hole, Hole #52-09, which cut 3.3m @ 7.43g/t gold. The target is located approximately 350m north of the Moreira Gomes deposit at Cuiú Cuiú which is located 5km SE of the Central deposit.

In addition, trenching is planned at the Guarim / 6 Irmaos targets south of Moreira Gomes, Miraboa, Central NE, and Central North targets as well as a program of channel sampling at Jerimum Cima.

Cabral is also pleased to announce that the Company has contracted Dr. Adrian McArthur to manage the Company’s exploration effort at the Cuiú Cuiú project in Brazil. Dr. McArthur has over 20 years experience in exploration, resource definition and project generation principally in Brazil and Australia.

About Cabral Gold Inc.

The Company is a junior resource company and is engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil. The Company owns the Cuiú Cuiú gold project located in the Tapajos Region within the state of Para in northern Brazil.

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Dr. Adrian McArthur, B.Sc. Hons, PhD. FAusIMM., a consultant to the Company as well as a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the words “will”, “expected” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. This news release contains forward-looking statements and assumptions pertaining to the following: strategic plans and future operations, and results of exploration. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct.